

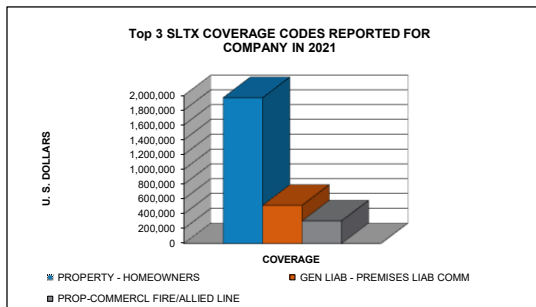
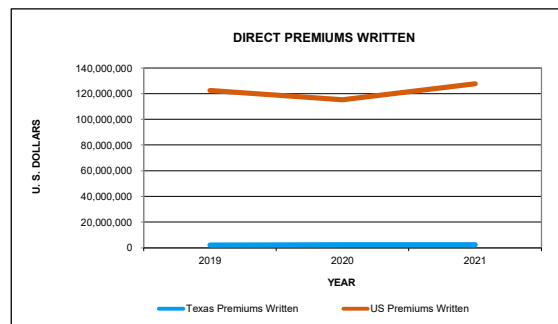
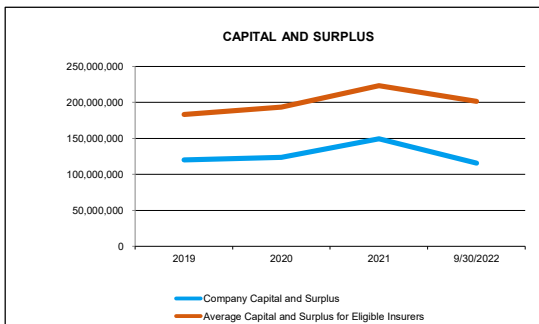
<b>Wilshire Insurance Company</b>				Issue Date: 12/20/2022
Insurer #:	80101157	NAIC #:	13234	AMB# 000975

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-04	Domicile North Carolina	<b>A-</b> Excellent	Insurance Group IAT Insurance Group
Incorporation Date	6-Sep-85	Main Administrative Office 4200 Six Forks Road Raleigh, NC 27609	Jan-22	Parent Company Goose Creek Capital Inc
Commenced Business	31-Dec-85		Parent Domicile Wyoming	

	9/30/2022	2021	2020	2019
Capital & Surplus	115,923,000	149,483,000	123,623,000	119,900,000
Underwriting Gain (Loss)	465,000	(23,729,000)	(5,243,000)	(13,924,000)
Net Income After Tax	8,656,000	(10,991,000)	7,313,000	(957,000)
Cash Flow from Operations		387,000	28,374,000	28,658,000
Gross Premium		351,012,000	320,057,000	310,281,000
Net Premium	179,469,000	215,675,000	197,230,000	178,583,000
Direct Premium Total	100,117,000	127,820,000	115,395,000	122,568,000
Direct Premium in Texas (Schedule T)		2,558,000	2,381,000	2,327,000
% of Direct Premium in Texas		2%	2%	2%
Texas' Rank in writings (Schedule T)		11	11	13
SLTX Premium Processed		2,967,904	2,209,647	2,408,650
Rank among all Texas S/L Insurers		151	140	138
Combined Ratio		112%	103%	108%
IRIS Ratios Outside Usual Range		2	1	1

1- Gross Premium to Surplus	235.00%	2- Net Premium to Surplus	144.00%	3- Change in Net Premium Written (%)	9.00%
<i>Usual Range: Less than 900%</i>		<i>Usual Range: Less than 300%</i>		<i>Usual Range: Between -33% and 33%</i>	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	101.00%	Investment Yield	
<i>Usual Range: Less than 15%</i>		<i>Usual Range: Less than 100%</i>		<i>Usual Range: Between 3% and 6.5%</i>	
7- Gross Change in Surplus (%)	21.00%	8- Net Change in Surplus (%)	21.00%	9- Liabilities to Liquid Assets	
<i>Usual Range: Between -10% and 50%</i>		<i>Usual Range: Between -10% and 25%</i>		<i>Usual Range: Less than 100%</i>	
10- Agents Balances to Surplus	13.00%	11- One Year Development to Surplus	2.00%	12- Two Year Development to Surplus	
<i>Usual Range: Less than 40%</i>		<i>Usual Range: Less than 20%</i>		<i>Usual Range: Less than 20%</i>	
		13- Current Estimated Reserve Deficiency		2.00%	
				<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Homeowners Mult Peril	\$ 1,970,000.00
2 Other Liab (Occurrence)	\$ 200,000.00
3 Comm Mult Peril(Non-Liability)	\$ 137,000.00
4 Products Liab	\$ 96,000.00
5 Comm Mult Peril(Liab)	\$ 69,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Homeowners Mult Peril	\$ 1,148,000.00
2 Comm Mult Peril(Non-Liability)	\$ 219,000.00
3 Fire	\$ 154,000.00
4 Allied Lines	\$ 65,000.00
	\$ -